



"The Truth About Credit"

Prepared by
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On behalf of Generational Credit, We'd like to take this opportunity to thank you for subscribing to "THE CREDIT EXPERIENCE!"

Credit is our passion. We understand how important your credit is for your future and we work tirelessly to provide our subscribers valuable, credit building information in hopes that you will one day, achieve your

financial goals.

If you have any questions, do not hesitate to reach out. We are always happy to help! You can easily reach us during regular business using our business information above!

PART 1 - CREDIT SCORE BASICS

What a Low Credit Score Costs you



Brand New Toyota Camry

\$23,000

66 Month Term

Person A

Credit Score: 730

Interest Rate: 1.99%

Payment: \$368.22

Total Interest Paid \$1302.39

Total Payments: \$24,302.39

Person B

Credit Score: 599

Interest Rate: 14.99%

Payment: \$513.97

Total Interest Paid \$10,921.44

Total Payments: \$33,921.44

Person B pays

\$9,616.05 MORE

than person A for the exact same car and price!

This same thing happens with your credit cards, mortgage, loans, etc.

Cleaning up your credit will lower your bills
and can save hundreds of thousands of dollars!

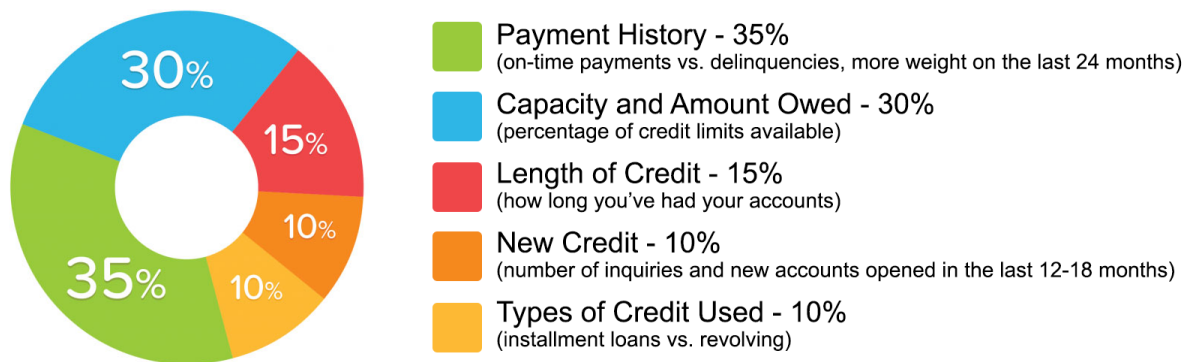
What Is A Credit Score?

A credit score is a number generated by a mathematical formula that is meant to predict creditworthiness. Credit scores range from 300-850. The higher your score is, the more likely you are to get a loan. The lower your score is, the less likely you are to get a loan. If you have a low credit score and manage to get approved for credit, your interest rate will be much higher than someone who had a good credit score. So, having a high credit score will save you many thousands of dollars.

What Is A Credit Bureau?

A credit bureau is a company that collects and maintains your credit information and sells it to lenders, creditors and consumers in the form of a credit report. There are dozens of credit bureaus, we're most concerned with the big three: Equifax, Experian, and TransUnion.

How Credit Bureaus Determine your Credit Score



The percentages in this chart show how important each of the categories is in determining your credit score. We will help you to remove negative items from your payment history. We will also show you how to maximize your debt ratio score, even if paying off credit cards is not an option.

How Your Behavior Is Evaluated In Your Credit Report:

Do you pay your bills on time? Payment history is a major factor in credit scoring. If you have paid bills late, have collections or a bankruptcy, these events won't reflect well in your credit score.

Do you have a long credit history? Generally speaking, the longer your history of holding accounts is, the more trusted you will be as a borrower.

Have you applied for credit recently? If you have many recent inquiries this can be construed as being negative by the bureaus. Only apply for credit when you really want it.

What is your outstanding debt? It is important to not use all of your available credit. If all of your credit cards are maxed out, your scores will reflect that you are not managing your debt wisely.

Credit Score Ranges And Their Meaning

300-499	500-579	580-619	620-679	680-699	700-799	800+
VERY BAD	BAD	POOR	FAIR	GOOD	VERY GOOD	EXCELLENT

800 and Higher (Excellent) With a credit score in this range no lender will ever disapprove your loan application. Additionally, the APR (Annual Percentage Rate) on your credit cards will be the lowest possible. You'll be treated as royalty. Achieving this excellent credit rating not only requires financial knowledge and discipline, but also a good credit history. Generally speaking, to achieve this excellent rating you must also use a substantial amount of credit on an ongoing monthly basis and always repay it ahead of time.

700 - 799 (Very Good) 27% of the United States population belongs to this credit score range. With this credit score range, you will enjoy good rates and approved for nearly any type of credit loan or personal loan, whether unsecured or secured.

680 - 699 (Good) This range is the average credit score. In this range approvals are practically guaranteed but the interest rates might be marginally higher. If you're thinking about a long term loan such as a mortgage, try working to increase your credit score higher than 720 and you will be rewarded for your efforts; your long term savings will be noticeable.

620 - 679 (OK or Fair) Depending on what kind of loan or credit you are applying for and your credit history, you might find that the rates you are quoted aren't best. That doesn't mean that you won't be approved but, certain restrictions will apply to the loan's terms.

580 - 619 (Poor) With a poor credit rating you can still get an unsecured personal loan and even a mortgage, but the terms and interest rates won't be very appealing. You'll be required to pay more over a longer period of time because of the high interest rates.

500 - 579 (Bad) With a score in this range you can get a loan but nothing even close to what you expect it to be. Some people with bad credit apply for loans to consolidate debt in search for a fresh start. However, if you decide to do that proceed cautiously. With a 500 credit score you need to make sure that you don't default on payments or you'll be making your situation worse and might head towards bankruptcy, which is not what you want.

499 and Lower (Very Bad) If this is your score range you need serious assistance with how you handle your credit. You're making too many credit blunders and they will only get worse if you don't take positive action. If you are thinking of a loan (which won't be easy), the rates will be very high and the terms will be very strict. We recommend that you fix your credit first before applying for a loan.

Part 2- CREDIT UTILIZATION

Not Having Credit Cards Impact Your Score!

*Did you know that if you don't have a credit card you are potentially missing 30% of what are credit score could be?

We have tools that will teach you how to manage your credit cards to maximize your credit score, EVERY MONTH.

Overusing Your Credit Cards

The purpose of a credit score is for lenders to determine the likelihood that you will repay money you borrow. Therefore, the scoring algorithms looks to see that you're not overextended in credit card debt and living beyond your means. As a rule of thumb, maxing out your cards will lower your score while showing more available credit will increase your score.

Pro tip: If you're carrying high balances, a quick trick to increase to score is to pay your balances down to below 25% of the available credit limit of each card and never spend any more than that, even if you pay the bill off in full each month.

How quickly can I see the changes from better managing my credit cards?

Credit card companies report your balances to the bureaus once per month (each on a different day) and your credit reports and scores at the credit monitoring company will only update once per month, therefore it can take upto two months to see this begin to impact your scores. For this reason, it's important to understand that improving your credit scores takes time and a commitment to change your daily habits and the way you spent money. The good news is that the sooner you can do it, the sooner your scores will rise.

Part 3- YOU CAN HANDLE YOUR RESTORATION PROCESS YOURSELF!

THE RESTORATION PROCESS & HOW IT WORKS

Plan of Action

The credit system is flawed, and nearly 80% of all reports have errors that can lower your score. But you have rights and we know how to use them to your benefit! The law gives you the right to dispute any item on your credit reports. And if those items cannot be verified, they must be removed. So we will write many letters to the bureaus. If they can't prove it, they must remove it! And we are very good at this!

*Although you can do this yourself, I must say you have to be fully knowledgeable to execute this process. There is a certain way things have to be disputed, or else it can be flagged as fraudulent or frivolous.

*We always recommend an expert in this service, just as you would seek a professional for financial advise.. The lack of a professional could be very costly in the long run.

We Provide Document Preparation And Credit Education

We provide unlimited dispute letters on our client's behalf to credit bureaus and creditors, to challenge the items they wish us to challenge. Along the way, we will also guide our client's on how to better manage their credit -- and how to keep maintain their updated credit profile, long after our work is done.

This Process Takes Time

Remember, it has taken you years to get your credit into its current state, so cleaning it up will not happen overnight. You can't dispute everything all at once or the credit bureaus will reject the disputes by marking them as "frivolous," so there is a method and it must be done carefully and strategically.

It takes 30 to 45 days for bureaus and creditors to respond to each letter, and even more time for changes to reflect on your reports. A difficult item may take multiple letters to multiple parties, so patience is key.

If you're looking to become our client, Thanks to technology (and by logging into our client portal), you'll receive real-time updates of the work we're doing every step of the way.

By following our program and our advice, your credit will improve -- and along the way, we'll teach you how to maintain your excellent credit long after our work is done.